

EXCELSIOR IRON COMPANY

RECEIPTS

The receipts show a falling off of \$160.14, due to the fact that there are less outstanding accounts.

TAXES

Show a decrease of \$314.83. The valuations in Ely and Ishpeming Townships were increased. The reduction in taxes is due to the fact that the Mining property in the Ishpeming Township and City were raised during the past year.

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1911 AND 1910

RECEIPTS	1911	1910
Lot Rents Received - Barnum Location	605.50	661.00
" " " - Miscellaneous	640.50	647.50
" " " - 1st Addition	12.00	3.00
Rents Received - Farms	1726.11	1824.17
" " - Miscellaneous		10.00
Profit on Sales of Tax Titles		10.00
Interest Received - General		35.08
Trespass Cases	1.00	
Earnings Miscellaneous Sources	45.50	
TOTAL RECEIPTS	3030.61	3190.75

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1911 AND 1910

EXPENDITURES	1911	1910	1911	1910
Operating Land Dep't - General			1576.98	1430.75
Central Office	1000.00	1000.00		
Taxes	378.31	374.13		
Miscellaneous				
Cleaning Barnum Location	19.00	56.62		
Back Taxes on Cancelled Contracts and Leases	179.67			
Taxes on Real Estate			2.14	
TOTAL EXPENDITURES			1579.12	1430.75

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS YEAR 1911

ACCOUNT	AMOUNT DUE DEC. 31, '10	AMT. CHARGED DURING 1911	AMT. RECV'D DURING 1911	AMOUNT DUE DEC. 31, '11
Barnum Lot Rents Recv.	688.50	533.00	605.50	616.00
Miscellaneous Lot Rents Recv.	19.00	647.50	640.50	26.00
Farm Rents Receivable	2564.59	1562.00	1999.86	2126.73
Del. Taxes - Farm Rents Recv.	882.10	544.41	679.58	746.93
1st Addition Lot Rents Recv.		12.00	12.00	
Total	4154.19	3298.91	3937.44 *1	3515.66

* \$585.99 of this amount is Correcting Entries

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF DISTRIBUTION OF TAXES FOR 1911 AND 1910

	1911	1910
Operating Land Department - General	378.31 ✓	374.13
Delinquent Taxes - Farm Rents Receivable	274.40	544.41
Total	652.71 ✓	918.54
Less Entries During Year	132.57	83.57
Taxes as per Comparative Tax Statement	520.14 ✓	834.97

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF FARM LEASES FOR YEARS 1911 AND 1910

	1911	1910
In force Beginning Fiscal Year	69	75
Issued During Fiscal Year		
Total	69	75
Abandoned, Forfeited and Terminated	4	6
In force End of Fiscal Year	65	69
Acres under Lease Beginning Fiscal Year	1870.75	2110.75
Acres Leased During Fiscal Year	-	-
Total	1870.75	2110.75
Acres Abandoned, Forfeited and Terminated during Year	179.00	240.00
Acres Under Lease End of Fiscal Year	1691.75	1870.75
Total Rental	1427.00	1599.00
Average Rental per Lease	21.95	23.17
Average Rental per Acre	.84	.85

EXCELSIOR IRON COMPANY

LAND DEPARTMENT

CONDITION OF FARM LEASES - DECEMBER 31st, 1911

LEASE NO.	LESSEE	DESCRIPTION	ACREAGE	RENTAL	AMOUNT PAID 1911	AMOUNT DUE DEC. 31, 1911	VALUE OF IMPROVEMENTS	ACRES CULTIVATED	REMARKS
3	Eric Anderson	Part of S $\frac{1}{2}$ of NE $\frac{1}{4}$	4-47-27						Abandoned
14	Harju & Rinne	Part of S $\frac{1}{2}$	9-47-27	40.00	40.00	53.00	1650.00	40.00	
29	P. Braastad	NW $\frac{1}{4}$ of NW $\frac{1}{4}$	3-47-27	40.00	39.00	39.00	1800.00	39.00	
30	P. Braastad	NE $\frac{1}{4}$ of NE $\frac{1}{4}$	4-47-27	40.00	41.00	66.61	1600.00	33.00	
31	Theodore Lindstrom	S $\frac{1}{2}$ of N $\frac{1}{2}$ of SE $\frac{1}{4}$	4-47-27	20.50	16.00	42.50	240.00	6.00	Transferred March 30, 1911
33	August Goethe	W $\frac{1}{2}$ of N $\frac{1}{2}$ of NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	5.00	5.00	7.58	100.00	4.00	
34	John Chilman	W $\frac{1}{2}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	5.00	5.00	7.58	70.00	3.00	
35	Mrs. Minnie Larson	W $\frac{1}{2}$ of S $\frac{1}{2}$ of S $\frac{1}{2}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	5.00	5.00	12.58	100.00	4.00	
36	August Hendrickson	SW $\frac{1}{4}$ of SE $\frac{1}{4}$ and part of SE $\frac{1}{4}$ of SW $\frac{1}{4}$	4-47-27	41.10	41.00	60.34	63.05	1400.00	30.00
39	Victor Anderson	Part of SW $\frac{1}{4}$ of NE $\frac{1}{4}$	9-47-27	20.00	20.00	38.54	400.00	6.00	
41	Isaac Snell	SW $\frac{1}{4}$ of SW $\frac{1}{4}$	4-47-27	39.90	30.00	127.67	1200.00	30.00	
42	Snell & Heideo	NW $\frac{1}{4}$ of NW $\frac{1}{4}$	9-47-27	40.00	37.00	92.61	1300.00	20.00	
43	Harju & Kaappela	Part of NE $\frac{1}{2}$ of NW $\frac{1}{4}$ and part of S $\frac{1}{2}$ of SW $\frac{1}{4}$	9-47-27	43.00	40.00	111.61	1600.00	42.00	
45	Herman Elson	Farm Lot No. 6	9-47-27	2.50	5.00	6.07	100.00	2.50	
46	John Walline	SE $\frac{1}{4}$ of NE $\frac{1}{4}$	8-47-27	40.00	40.00		48.05	1700.00	20.00
47	Jarvi & Cummins	NW $\frac{1}{4}$ of NE $\frac{1}{4}$	17-47-27	40.00	30.00	33.57	66.61	1200.00	20.00
49	Isaac Lahtola	Farm Lot No. 8	9-47-27	2.50	5.00		48.23	100.00	2.50
50	John Jackson	Farm Lots No. 9-10-11 & 12	9-47-27	10.00	20.00		20.00	400.00	10.00
51	Lahtola & Tuomola	SW $\frac{1}{4}$ of NW $\frac{1}{4}$	9-47-27	40.00	40.00		105.76	1700.00	30.00
52	Isaac Snell	Farm Lot No. 13	9-47-27	2.50	5.00	11.07	150.00	2.50	
53	P. Braastad	SW $\frac{1}{4}$ of SW $\frac{1}{4}$	34-48-27	40.00	40.00		900.00	15.00	
54	Eric Anderson	Part of NE $\frac{1}{2}$ of NE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	24.50	15.00	15.00	60.00	5.00	
56	Laitonen & Tiavola	NW $\frac{1}{4}$ of SW $\frac{1}{4}$	9-47-27	40.00	40.00	60.49	1400.00	16.00	
57	P. Braastad	SE $\frac{1}{4}$ of SE $\frac{1}{4}$	35-48-27	40.00	40.00	40.00	1200.00	30.00	
58	Henry Hegman	SW $\frac{1}{4}$ of SE $\frac{1}{4}$	8-47-27	40.00	30.00		40.75	1100.00	20.00
59	Tuomola & Barri	SW $\frac{1}{4}$ of NE $\frac{1}{4}$	8-47-27	40.00	30.00		38.05	650.00	12.00
60	E. O. Bengry	NW $\frac{1}{4}$ of SE $\frac{1}{4}$	8-47-27	40.00	30.00	50.00	25.50	200.00	5.00
61	E. P. Biegler	Farm Lot No. 2	9-47-27	2.50	5.00	24.17	100.00	2.50	
62	Herman Elson	Farm Lot No. 15	9-47-27	2.50	5.00	11.04	100.00	2.50	
63	P. Braastad	Part of S $\frac{1}{2}$ of NE $\frac{1}{4}$	4-47-27	41.00	41.00	66.61	350.00	10.00	
64	Matt Ryan	Farm Lot No. 1	9-47-27	2.50	5.00	6.07	100.00	2.50	
65	Matt Kaappela	Farm Lot No. 17	9-47-27	3.00	7.50	24.61	150.00	3.00	
66	Jacob Kangas	Part of SE $\frac{1}{4}$ of SW $\frac{1}{4}$	4-27-27	36.00	30.00	48.54	600.00	13.00	
67	Antti Itaniemi	Farm Lot No. 18	9-47-27	3.00	7.50	8.57	7.50	375.00	6.00
68	Antti Itaniemi	Farm Lot No. 19	9-47-27	3.00	7.50	8.57	7.50	150.00	3.00
69	Isaac Risku	Farm Lot No. 22	9-47-27	3.00	7.50	41.67	17.11	150.00	2.50
70	Herman Piirto	Farm Lot No. 21	9-47-27	2.50	7.50		27.12	200.00	3.00
71	John Kallio	Farm Lot No. 20	9-47-27	3.00	7.50		150.00	2.00	
72	Herman Elson	Farm Lot No. 14	9-47-27	2.50	3.00	7.04	600.00	15.00	
74	Ed. Lumukka	NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$	8-47-27	20.00	15.00	45.00	125.63	600.00	15.00
76	Anderson & Larson	NW $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27						Abandoned
77	J. F. VanBroeklin	NE $\frac{1}{2}$ of SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	5.00	5.00	4.26	40.00	100.00	3.00
78	Isaac Risku	NW $\frac{1}{4}$ of NW $\frac{1}{4}$	4-47-27	40.00	30.00	8.33	184.30	785.00	17.00
79	Herman Elson	NW $\frac{1}{4}$ of NE $\frac{1}{4}$	4-47-27	40.00	25.00	50.61	375.00	9.00	
80	John Hyttianen	NE $\frac{1}{4}$ of SW $\frac{1}{4}$	8-47-27	40.00	25.00	74.76	17.72	1000.00	15.00
81	Herman Piirto	SW $\frac{1}{4}$ of NW $\frac{1}{4}$	4-47-27	40.00	20.00	5.00	154.05	900.00	5.00
82	August Olgren	NE $\frac{1}{4}$ of NW $\frac{1}{4}$	8-47-27	40.00	20.00	28.05	500.00	20.00	
83	Henry Kantia	NE $\frac{1}{4}$ of NE $\frac{1}{4}$	8-47-27	40.00	30.00	5.00	267.61	700.00	8.00
84	Paul Linden	NW $\frac{1}{4}$ of NE $\frac{1}{4}$	8-47-27	40.00	30.00	38.05	1520.00	24.00	
85	Wm. Harju	SE $\frac{1}{4}$ of SE $\frac{1}{4}$	5-47-27	40.00	30.00		151.70	600.00	5.00
87	Larson & Anderson	SE $\frac{1}{4}$ of SW $\frac{1}{4}$	4-47-27	40.00	30.00		355.00	6.00	Abandoned
88	John Valmas	SW $\frac{1}{4}$ of SW $\frac{1}{4}$	8-47-27	40.00	30.00	38.05	70.00	3.00	
93	Mrs. Jacob Hamula	S $\frac{1}{2}$ of NE $\frac{1}{4}$	5-47-27	40.00	30.00	110.00	56.54	70.00	3.00
95	Andrew Hiani	SE $\frac{1}{4}$ of SW $\frac{1}{4}$	8-47-27	40.00	30.00		25.75	100.00	2.50
98	John T. Burke	Farm Lot No. 3	9-47-27	2.50	5.00		350.00	6.00	NE abandoned
103	John Kumari	S $\frac{1}{2}$ of SW $\frac{1}{4}$ of SE $\frac{1}{4}$	7-47-27	20.00	15.00	38.18	179.62	1275.00	11.00
106	Isaac Luoma	SE $\frac{1}{4}$ of SE $\frac{1}{4}$	7-47-27	40.00	30.00	15.00	50.00	2.00	
108	Theodore Lindstrom	Part of SE $\frac{1}{4}$ of SE $\frac{1}{4}$	4-47-27	8.25	9.00	9.00	485.00	12.00	
109	Peter Ramis	SE $\frac{1}{4}$ of NW $\frac{1}{4}$	7-47-27	40.00	25.00		242.13	300.00	7.50
111	John T. Burke	Farm Lots No. 4-5 & 6	9-47-27	7.50	15.00		30.75	100.00	2.50
112	Mrs. Matt Leehan	Farm Lot No. 7	9-47-27	2.50	5.00		21.39	545.00	13.00
121	Koosta Mantella	SW $\frac{1}{4}$ of SE $\frac{1}{4}$	5-47-27	40.00	30.00	64.00	88.68	665.00	6.00
132	Lanti Perala	NW $\frac{1}{4}$ of SE $\frac{1}{4}$	7-47-27	40.00	30.00		233.37	1735.00	16.00
133	John Kallio	SW $\frac{1}{4}$ of NE $\frac{1}{4}$	7-47-27	40.00	30.00		52.89	740.00	13.00
134	Matt Kaappela	SW $\frac{1}{4}$ of SW $\frac{1}{4}$	5-47-27	40.00	25.00	20.00	1050.00	15.00	
137	Isaac Luoma	NE $\frac{1}{4}$ of SW $\frac{1}{4}$	7-47-27	40.00	30.00	38.05	985.00	11.00	
559	John Fern	NE $\frac{1}{4}$ of NW $\frac{1}{4}$	6-47-27	40.00	30.00	57.18	740.00	6.00	
560	Solomon Millinaki	SE $\frac{1}{4}$ of NE $\frac{1}{4}$	7-47-27	40.00	30.00		200.00	6.00	
808	Isaac Hendrickson	S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NW $\frac{1}{4}$	8-47-27	20.00	15.00	28.85			
			1691.75	1427.00	1812.03	2878.66	41440.00	759.00	

EXCELSIOR IRON COMPANY
LAND DEPARTMENT

COMPARATIVE TAX STATEMENT FOR YEARS 1911 AND 1910.

TOWNSHIP	ACREAGE		VALUATION		AMOUNT OF TAX		VALUE PER ACRE		TAX PER ACRE	
	1911	1910	1911	1910	1911	1910	1911	1910	1911	1910
Tilden	40.00	40.00	120.00	120.00	1.48	3.75	3.00	3.00	.037	.094
Ely	160.00	160.00	800.00	240.00	18.66	8.00	5.00	1.50	.117	.050
Isiponings	1771.46	1731.46	8155.00	6460.00	237.86	346.79	4.60	3.73	.134	.200
Isiponings City	868.69	868.69	13950.00	13950.00	262.14	476.45	16.05	16.05	.302	.549
	2840.15	2800.15	23025.00	20770.00	520.14	834.97				

868.69
 1771.46
 160.00
 40.00

 2840.15